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Saturday, 14 September 2024

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DR.G.S.GIRIDHAR SIR



Saturday, 14 September 2024

IBM and L&T Collaboration for Advanced Processor Development

- L&T Semiconductor Technologies (subsidiary of Larsen & Toubro) has partnered with US-based IBM for research and development of advanced processors.
- **Objective:** The partnership aims to leverage L&T's semiconductor design capabilities and IBM's advanced processors to develop next-generation technology products.
- **Innovation and Performance:** Both companies aim to focus on innovation, functionality, and performance to provide reliable, secure, and scalable computing solutions for various applications.

Scope of Collaboration:

- Focus on processor design for edge devices and hybrid cloud systems.
- Collaboration extends to sectors like mobility, industrial, energy, and servers.

Strategic Importance:

- Supports India's ambition to build a competitive semiconductor ecosystem.
- Aligns with India's vision of becoming a global leader in processor design and manufacturing.

Q. Which Indian company has partnered with IBM to develop advanced processors for edge devices and hybrid cloud systems? **L&T Semiconductor Technologies**



Saturday, 14 September 2024

India and China Agree to Intensify Disengagement Efforts Along LAC

- India and China have agreed to expedite efforts for complete disengagement in the remaining areas along the Line of Actual Control (LAC).
- The agreement was made during a meeting between India's National Security Adviser, Ajit Doval, and Wang Yi, Director of the Central Foreign Affairs Commission of China, in Saint Petersburg, Russia, on the sidelines of the BRICS High-Ranking Security Officials Meeting.
- The meeting also involved discussions on the global and regional situation, underlining the significance of India-China ties in a broader context.
- The June 2020 Galwan Valley clashes, the most serious military conflict between India and China in decades, led to a significant downturn in bilateral ties. Despite some disengagement at various friction points, both sides have yet to achieve a full resolution. The two nations have held 21 rounds of Corps Commander-level talks to address the border standoff.

Q. Which major event in 2020 led to a significant downturn in India-China relations and a focus on disengagement along the LAC? **2020 Galwan Valley clache**



Saturday, 14 September 2024

India Strengthens Global Hydrogen Leadership: Key Collaborations and Innovations Announced at ICGH-2024

- On the second day of the International Conference on Green Hydrogen (ICGH-2024) in New Delhi, it was announced that India will be an exclusive partner in the European Hydrogen Week 2024, to be held in November.
- Letter of Intent Signed: A Letter of Intent (LoI) was signed between Chane Terminal from the Netherlands and ACME Cleantech from India to establish ammonia import terminals, furthering international cooperation in the hydrogen sector.
- **EU's Green Hydrogen Focus:** The EU session chaired by Pankaj Agarwal, Secretary, Ministry of Power, Government of India with Jorgo Chatzimarkakis, CEO of Hydrogen Europe focused on the role of green hydrogen as a crucial component in global decarbonization efforts. The discussion highlighted that the European Union (EU) is focused on reforming its Emission Trading System (ETS) to help price carbon effectively, to encourage the scaling up of hydrogen as a competitor to fossil fuels.

Q. Which two companies signed a Letter of Intent for ammonia import terminals during ICGH-2024? **Chane Terminal (Netherlands) and ACME Cleantech (India)**



Saturday, 14 September 2024

DRDO & Indian Navy Successfully Test Vertical Launch Short Range Surface-to-Air Missile (VL-SRSAM)

- India successfully test-fired the Vertical Launch Short Range Surface-to-Air Missile (VL-SRSAM) from the Odisha coast.
- The missile was launched from the Integrated Test Range at Chandipur, Balasore district, Odisha.
- The VL-SRSAM test met all necessary performance parameters.
- **Joint Effort:** The test was conducted by the Defence Research and Development Organisation (DRDO) and the Indian Navy.
- **Missile Purpose:** The VL-SRSAM is a ship-borne system designed to neutralize aerial threats, including sea-skimming targets, at close ranges.
- **Range:** Effective range of approximately 40 kilometers, allowing it to engage targets at a variety of distances within this limit.
- **Altitude Coverage:** Capable of intercepting targets at low to medium altitudes, making it effective against sea-skimming and aerial threats.
- **Speed:** The missile is designed to travel at supersonic speeds, enhancing its ability to intercept fast-moving targets.

Q. Which organizations jointly conducted the VL-SRSAM test? **DRDO and the Indian Navy**



Saturday, 14 September 2024

SAAC 2024: India Wins 9 Gold Medals

- In the South Asian Junior Athletics Championship, India clinched nine gold medals in Chennai.
- Anisha secured India's first gold of the day in the women's discus throw with a record-setting distance of 49.91 meters, surpassing the previous meet record of 48.60 meters set by A Bajwa in 2018. Amanat Kamboj won silver with a throw of 48.38 meters, while Sri Lanka's JH Gauranganie took bronze with 37.95 meters.
- Neeru Pahtak earned the ninth gold for India in the women's 400 meters, clocking 54.50 seconds.
- Sandra Mol Sabu claimed silver with 54.82 seconds, and Sri Lanka's K Takshima Nuhansa won bronze with 55.27 seconds.
- In the men's 110-meter hurdles, Sri Lanka's WP Sandun Koshala took gold with a time of 14.06 seconds, edging out India's Nayan Pradip Sarde, who won silver in 14.14 seconds. E Vishwa Tharuka of Sri Lanka secured bronze with 14.27 seconds.

Q. Who won the gold in the women's discus throw at the South Asian Junior Athletics Championship 2024?

Anisha

Max Healthcare

to Boost NCR Presence with
₹1,660 Crore Acquisition of
Jaypee Hospitals



MAX

Healthcare

Saturday, 14 September 2024

Max to acquire 64% stake in Jaypee Healthcare at Rs 1,660 cr valuation

- Max Healthcare Institute will acquire a 64% stake in Jaypee Healthcare Ltd (JHL) for an enterprise value of ₹1,660 crore.
- **Strategic Agreement:** The acquisition is part of a strategic agreement with Lakshdeep Group, the promoter of JHL, which is undergoing Corporate Insolvency Resolution Process (CIRP).
- **Controlling Stake:** This acquisition will provide Max Healthcare a controlling stake in JHL, including its flagship 500-bed Jaypee Hospital in Noida.

JHL's Assets:

- **Operational Hospitals:** Jaypee Healthcare operates two hospitals:
 - 500-bed Jaypee Hospital in Noida.
 - 200-bed Jaypee Hospital in Bulandshahr.
- **Non-operational Facility:** JHL also owns a 100-bed hospital on 2.35 acres in Anoopshahar, which is currently not operational.
- **Enterprise Valuation:** The acquisition reflects JHL's strong market position and the value of its healthcare assets.

Q. What is the value of Max Healthcare's acquisition of a 64% stake in Jaypee Healthcare Ltd (JHL)? **₹1,660 crore**



Saturday, 14 September 2024

US imposes sanctions on 3 Chinese companies for aiding Pakistan's ballistic missiles programme

- The U.S. State Department imposed sanctions on a Chinese research institute and several companies involved in supporting Pakistan's ballistic missile program.
- Targeted Research Institute: The Beijing Research Institute of Automation for Machine Building Industry was sanctioned for supplying equipment to test rocket motors for Pakistan's Shaheen-3 and Ababeel missile systems, potentially aiding in the development of larger systems.
- **Sanctioned Chinese Companies:** The U.S. sanctions also included China-based firms:
 - Hubei Huachangda Intelligent Equipment Co
 - Universal Enterprise
 - Xi'an Longde Technology Development Co
- **Pakistan-Based Entity:** Innovative Equipment, a Pakistan-based firm, was also sanctioned for involvement in the missile program.
- **Chinese National Sanctioned:** A Chinese national was penalized for knowingly transferring equipment subject to missile technology restrictions.

Q. Which Chinese companies were included in the recent U.S. sanctions related to missile technology? **Hubei Huachangda Intelligent Equipment Co, Universal Enterprise, and Xi'an Longde Technology Development Co.**



Saturday, 14 September 2024

Lithuania, Germany to sign deal on stationing of German troops

- Lithuanian President Gitanas Nauseda authorized the Defense Minister to sign an agreement with Germany regarding the rights of German troops stationed in Lithuania.
- **Signing Location:** The agreement, drafted to prepare for hosting several thousand German troops, will be signed in Germany.
- **Facilities and Exemptions:** The agreement includes provisions for the German army to establish educational and medical facilities, canteens, and stores in Lithuania, with these facilities being tax-exempt.
- **Cost-Sharing:** Lithuania will cover its share of the costs through government funding.
- **Parliamentary Ratification:** The agreement must be ratified by the parliaments of both Lithuania and Germany.
- **Deployment Timeline:** Lithuania and Germany plan to deploy the brigade by the end of 2027.

Background:

- **Lithuania's Defense:** Enhancing defense due to regional security concerns, particularly with Russia.
- **NATO Involvement:** NATO's strategy includes stationing allied troops in member countries like Lithuania to strengthen security.

Q. Lithuania, Germany to sign deal on stationing of German troops. In context to same when do Lithuania and Germany plan to deploy the German brigade? **2027**



Saturday, 14 September 2024

EET appoints Ruth Herbert as MD of Business Development & Strategic Initiatives

- Essar Energy Transition announced the appointment of Ruth Herbert as Managing Director, Business Development and Strategic Initiatives, effective September 16.

Company Overview

- Name: Essar Energy Transition (EET)
- Investment: USD 3 billion over the next five years
- Focus: Low carbon energy transition projects in the UK
- Unit: EET Fuels, owner of UK's Stanlow oil refinery

Ruth Herbert's Background

- Experience: Over 15 years in the energy industry
- Previous Role: Chief Executive of the Carbon Capture and Storage Association (CCSA)

Achievements:

- Shaped government policy
- Fostered partnerships advancing the industry
- Grew CCSA from 50 to 120 members
- Produced the first UK-wide CCUS delivery plan
- Expanded CCSA's presence in the UK and Belgium during a three-year tenure

Q. Who has been appointed as Managing Director of Business Development and Strategic Initiatives at Essar Energy Transition? **Ruth Herbert**



Saturday, 14 September 2024

TN govt, Caterpillar Inc sign MoU for Rs 500 crore investment in state

- The Tamil Nadu government has signed a Memorandum of Understanding (MoU) with American company Caterpillar.
- Investment Amount: ₹500 crore.
- Expansion Areas: Krishnagiri and Tiruvallur districts.
- Location of Signing: Chicago, in the presence of Chief Minister M.K. Stalin.

Investment Tour Highlights

- Total MoUs Signed: 16 MoUs.
- Total Investment Proposals: Over ₹7,500 crore.
- Tour Duration: Two weeks.
- Key Visits: Headquarters of Google, Apple, and Microsoft.
- Agreements: MoUs signed with these tech giants for future investments in Tamil Nadu.

Tamil Nadu

- Chief minister: M K Stalin
- Governor: R. N. Ravi
- Capital: Chennai
- Formation: 1 November 1956

Q. How much is Caterpillar investing in Tamil Nadu as part of their recent MoU? **₹500 crore**



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